



11/06/2008 12:08

To <bestrong@fhb.gov.hk>

cc

bcc

Subject My opinions on the Health Reform

Urgent Return receipt Sign Encrypt

Dear Sir/ Madam,

I suggest to use "Out-of-Packet Payments" and have the below reasons.

1. Self-responsibility- Many people have medical insurance. Everyone should take his own responsibility on it. If the lower income class in society has a demand, the tax to Government should be used in this situation. Otherwise, the people should find their own ways (e.g. medical insurance, saving). so as to have enough money for retirement/ medical problem. Why the people who prepared and planned have to pay for the people who are self-fish and dependent on others.

2. Double insurance - For example, my company has medical insurance already. If mandatory health insurance is applied, it will be beneficial to the company owners and insurance companies only. Employer does not need to pay the medical insurance as a salary package to the employee.

3. Administrative cost- If voluntary or mandatory health insurance, the monthly contribution will be given to Insurance Companies/ Fund Companies. From the MPF experiences, most benefits are given to the insurance companies and MPF providers. All administrative costs are expensive, but the return is poorer than saving in bond or deposit for the guaranteed fund which is not actually guaranteed or preserved.

**We do not want a health reform which is poorer than the current situation (Taking money out of my pocket, but no use for us and cannot enjoy the benefit).

Thanks & Best Regards,

Philip Chow