



David LAM

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To bestrong@fhb.gov.hk

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Subject Comments on Healthcare Reform Document

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Dear Sir,

Out of the six supplementary financing options, I do not support madatory savings account, mandatory private health insurance and personal healthcare reserve. I support voluntary private health insurance.

Mandatory savings account requires an adminstrative body and therefore extra administrative cost. Inevitably, the cost will be borne by all contributors. People who have a responsible attitude to their own healthcare have either purchased health insurances or included in their investment profile a reserve for health cost. Therefore extra administrative cost as required in the mandatory savings account scheme is an unnecessary burden to these responsible people. I am among these responsible people.

Mandatory private health insurance tips the balance in favor of insurance companies. Since I am required by law to purchase such a policy, I have to choose from one of the companies, which can easily boost up the price. My choice of NOT buying is out. This is unfair because I have already included in my investment a fund bigger than the maximal indemnity payable by common insurance policies.

Personal healtcare reserve is a combination of the above two. Since I am against either, I am also against both.

I support ENCOURAGING and CONFINING voluntary private health insurance. Encouraging could be in the form of tax exemption if I purchase 'approved' policies. Confining means controlling the content of the policies such that each policy that is approved contains at least the minimum for satisfactory coverage. I notice that the current health policies are by far insufficient. Coverage is often inadequate. These require more control.

Yours truly,

Dr. Lam Tzit Yuen David