



"Jade & Ka fai"

06/05/2008 12:56

To <beStrong@fhb.gov.hk>

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Subject opinion

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Dear Sir,

Personally I strongly object to buy the insurance. Its because the running cost is great and the insurance company made very great profit. From my old experience, I had bought two saving plan. One is from insurance company and the other is from a funding company. I found that the gain from the insurance company is unacceptable low. The same money I paid, The funding company accumulate about 400thousand now. The insurance company only 20thouand for the previous 7yrs, and they only promise to have 450thousnad after 10 more yrs + 250thousands (which is not garrantee). I'm sure the funding company must have reture more than 1million after 10yrs.

I prefer adding money to MFP , saving for my own use. And every one give 10% of thieir saving to govt. at 60yrs old for public use. Say for example, if every man need 1 million. The lower class may need to save 500thousand and the middle class may save 1million before retire. If the medical cost exceed their own saving ,the govt. are responsilbe to pay the remaining. If the money cannot finish in his own life , it can be transfer the his family member to reduce his /her saving time. The money needed may be estimate each year or each five yrs. Say if I'm 40yrs my saving plan is 1million. There may be 1.1milion for a 30yrs old woman etc.

I hope you may consider my sugestion and don't used the insurance plan which I hate most.

Oi Yee Tang

(health care worker)

6th May,2008.